

NORTH AMERICAN EQUITY
DYNAMIC NORTH AMERICAN DIVIDEND PRIVATE POOL
Series F • Performance as at July 31, 2025. Holdings as at June 30, 2025.

DYNAMIC
private
INVESTMENT POOLS

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 7.9 years on fund
BILL MCLEOD MBA, CFA
Portfolio Manager: 7.9 years on fund
JASON GIBBS BAcc., CPA, CA, CFA
Senior Portfolio Manager: 3.6 years on fund

INCEPTION	2015 March
NET ASSETS	\$406.71M
HOLDINGS	50
MER ¹	0.92%
MANAGEMENT FEE	0.7%
NAV	\$16.03
STANDARD DEVIATION	12.28% over 3 years
R ²	0.95
DISTRIBUTIONS	\$0.0333 Monthly ³
SEVEN-DAY YIELD	null%
YIELD	2.5% based on NAV ²

RISK RATING⁴

LOW

MEDIUM

HIGH

FUND CODES (Prefix: DYN)						
Series	FE	LL	LL2	DSC	No load	ETF
A	3985					
DCAF	3992					
F					3929	
DCAF - F					3930	
I					3960	

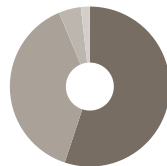
INVESTMENT DISCIPLINE

The Pool is constructed to offer a well-diversified, concentrated portfolio that is differentiated from the benchmark. The Pool will focus on dividend paying equity securities of businesses primarily located in North America, without restriction to sector or market capitalization.

GROWTH OF \$150,000

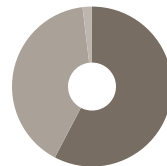


ASSET ALLOCATION



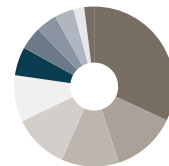
- 55.1% Common Stocks-CDN
- 38.6% Common Stocks-US
- 4.5% Cash, Short-Term Investments & Other Net Assets
- 1.8% Common Stocks-Foreign

GEOGRAPHIC ALLOCATION



- 55.1% Canada
- 38.6% United States
- 1.8% Ireland

SECTOR ALLOCATION



- 30.5% Financials
- 12.5% Information Technology
- 11.1% Energy
- 10.7% Industrials
- 9.0% Consumer Discretionary
- 5.5% Materials
- 4.4% Real Estate
- 4.1% Health Care
- 3.7% Utilities
- 2.1% Consumer Staples
- 1.9% Communication Services

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
3.6	19.0	7.2	0.4	23.8	3.1	21.5	-2.9	2.7

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.0	8.1	0.1	3.6	11.1	9.9	12.7	8.3	8.4

HISTORICAL DISTRIBUTIONS (\$/unit)

2025							2024				
Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333

The benchmark used for analytics for this fund is 50% S&P/TSX Composite / 50% S&P500 Index (C\$).
[1] For the period ended 2024-06-30. [2] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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TOP EQUITY HOLDINGS %

Royal Bank of Canada

Microsoft Corporation

Enbridge Inc.

Brookfield Asset Management Ltd.

Visa Inc., Class "A"

JPMorgan Chase & Co.

Manulife Financial Corporation

Intact Financial Corporation

Oracle Corporation

Exxon Mobil Corporation

Total allocation in top holdings 33.0

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.700%
\$250K - \$1M	0.625%
\$1M - \$5M	0.575%
\$5M+	0.525%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/2896