



Canadian Balanced

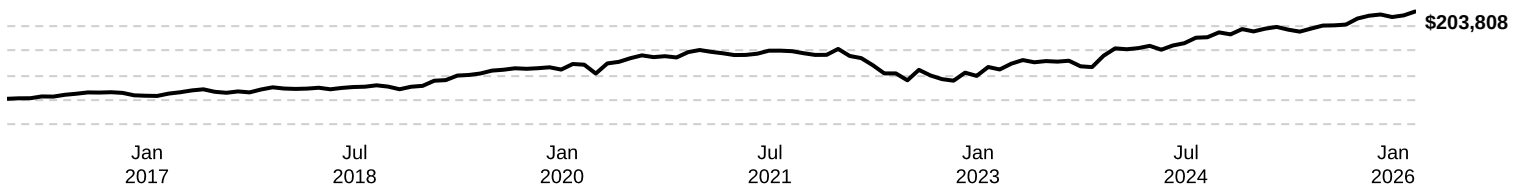
Dynamic Premium Bond Private Pool Class

Series FT | Performance as at February 28, 2026. Holdings as at February 28, 2026.

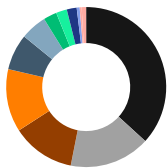
Investment Discipline

- 30% Dynamic Active Core Bond Private Pool focuses on high quality Canadian issuers. The manager tactically manages duration, sector allocation and foreign currency exposure utilizing a broad range of risk management tools.
- 30% Dynamic Tactical Bond Private Pool uses a combination of investment strategies emphasizing fundamental and technical analysis with the objective of generating risk adjusted total returns through both interest income and capital gains.
- 20% Dynamic Corporate Bond Strategies Fund, a diversified portfolio of mostly North American investment grade corporate bonds with potential to add incremental high-yield upgrade candidates. Includes active management of credit and interest rate risk.
- 20% Dynamic Premium Yield Fund, a unique portfolio strategy of writing covered options provides equity exposure with potentially reduced volatility and generates distributions by collecting premiums from writing options.

Growth of \$150,000

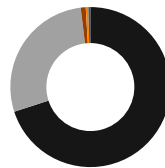


Asset Allocation (%)



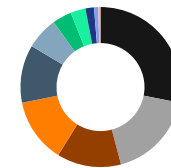
- 36.8% Corporate Bonds - CDN
- 16.3% Covered Puts
- 12.8% Provincial Govt Bonds - CDN
- 12.7% Federal Govt Bonds - CDN
- 7.3% Foreign Bonds & Debentures
- 5.3% Common Stocks-US
- 2.7% Mutual Funds - Canadian Income
- 2.2% Mutual Funds - Foreign Income
- 2.0% Cash, Short-Term Investments & Other Net Assets
- 0.6% Canadian - Foreign Pay Bonds
- 0.4% Common Stocks-Foreign
- 0.9% Other

Geographic Allocation (%)



- 68.7% Canada
- 27.5% United States
- 1.0% Continental Europe
- 0.5% Pacific
- 0.4% Emerging Markets

Sector Allocation (%)



- 6.5% Information Technology
- 4.1% Industrials
- 3.0% Health Care
- 3.0% Communication Services
- 2.7% Consumer Discretionary
- 1.5% Energy
- 0.9% Financials
- 0.7% Consumer Staples
- 0.4% Materials
- 0.2% Foreign Equity Funds
- 0.1% Index Based ETFs

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
1.7	4.6	5.8	10.3	-9.2	0.4	7.2	6.4	1.1

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.2	0.9	4.1	1.7	4.9	6.6	2.7	3.1	3.1

Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0341	0.0341	0.0343	0.0343	0.0343	0.0343	0.0343	0.0343	0.0343	0.0343	0.0343	0.0343

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Derek Bastien B.Sc., CFA

Portfolio Manager: 3.5 years on fund

Romas Budd MBA, BSc. Hons

Senior Portfolio Manager: 7.0 years on fund

Derek Amery BA (Hons.), MA, CFA

Senior Portfolio Manager: 6.7 years on fund

Philippe Nolet B. Eng., M.Sc., CFA, FRM

Portfolio Manager: 7.0 years on fund

Damian Hoang B.A.Sc., MBA

Portfolio Manager: 7.0 years on fund

Domenic Bellissimo MBA, CFA

Portfolio Manager: 4.3 years on fund

William (Bill) Lytwynchuk MBA, CFA

Portfolio Manager: 4.3 years on fund

Inception	2016 January
Net assets	\$479.14M
Holdings	544
Mer¹	0.78%
Management fee	0.55%
Nav	\$8.26
Standard deviation	4.15% over 3 years
R²	0.88
Distributions	\$0.0341 Monthly ³
Yield	5.0% based on NAV ²
Early Redemption Fee	1% within 30 days

¹ For the period ended 2025-06-30.

² The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

³ We review the amount of the distribution in January of each year.

Risk rating⁴

Low	Medium	High
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⁴ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Top equity holdings %

1. Netflix, Inc., Long Equities, Covered Calls, Covered Puts	1.0
2. Vertiv Holdings Company, Long Equities, Covered Puts	1.0
3. NVIDIA Corporation, Long Equities, Covered Calls, Covered Puts	0.9
4. Amazon.com, Inc., Long Equities, Covered Calls, Covered Puts	0.9
5. Eaton Corporation PLC, Long Equities, Covered Calls, Covered Puts	0.9
6. Eli Lilly and Company, Covered Puts	0.9
7. Microsoft Corporation, Long Equities, Covered Puts	0.8
8. Take-Two Interactive Software, Inc., Long Equities, Covered Puts	0.7
9. Thermo Fisher Scientific Inc., Long Equities, Covered Puts	0.7
10. Walmart Inc., Covered Puts	0.7

Total allocation in top holdings **8.5**

Top bond holdings %

1. Canadian Government Bonds, 3.250%, Dec. 01 35	2.8
2. Canada Housing Trust, 3.500% Mar. 15 36	2.0
3. Dynamic Short Term Credit PLUS Fund, Series "O"	2.0
4. Canada Housing Trust, 3.600% Sep. 15 35	1.7
5. Dynamic Active U.S. Investment Grade Corporate Bond ETF	1.6
6. Province of Ontario, 4.150% Jun. 02 34	1.4
7. Province of Ontario, 2.90% Dec. 02 46	1.3
8. Government of Canada, 2.750% Dec. 01 55	1.0
9. Province of Quebec, 3.10% Dec. 01 51	0.9
10. Province of Quebec, 4.40% Dec. 01 55	0.9

Total allocation in top holdings **15.6**

Credit quality of portfolio

AAA 12.7%	AA 1.0%	A 3.6%
BBB 7.1%	BB- 0.1%	Aa2 0.1%
NR 6.1%		

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3986 ⁵	N/A	N/A	N/A	N/A	N/A
DCAF	3994 ⁵	N/A	N/A	N/A	N/A	N/A
F	N/A	N/A	N/A	N/A	3966 ⁵	N/A
DCAF - F	N/A	N/A	N/A	N/A	3967 ⁵	N/A
FT	N/A	N/A	N/A	N/A	3968 ⁵	N/A
T	3987 ⁵	N/A	N/A	N/A	N/A	N/A

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.550%
\$250K - \$1M	0.500%
\$1M - \$5M	0.475%
\$5M+	0.425%

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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Distributions may consist of dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools.

Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.