

CANADIAN EQUITY

DYNAMIC RETIREMENT INCOME FUND

Series F • Performance as at August 31, 2025. Holdings as at July 31, 2025.

OSCAR BELAICHE HBA, FICB, CFA

Portfolio Manager: 4.6 years on fund

NICK STOGDILL CFA, CPA

Portfolio Manager: 3.3 years on fund

INCEPTION	2021 January
NET ASSETS	\$205.11M
HOLDINGS	73
MER <sup>1</sup>	0.95%
MANAGEMENT FEE	0.7%
NAV	\$12.39
STANDARD DEVIATION	8.90% over 3 years
R <sup>2</sup>	0.86
DISTRIBUTIONS	\$0.0455 Monthly <sup>3</sup>
YIELD	4.5% based on NAV <sup>2</sup>

RISK RATING<sup>4</sup>

LOW	MEDIUM	HIGH
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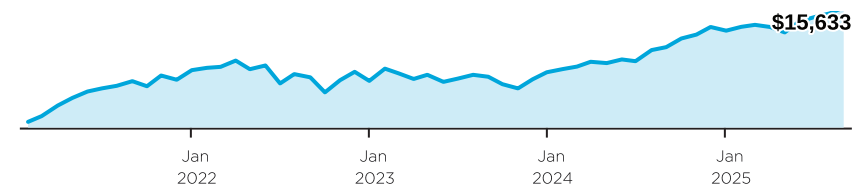
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	2514					
DCAF	2523					
ETF						DXR
F					2515	
DCAF - F					2524	
FH (USD)					2518	
H (USD)	2517					
I					2519	

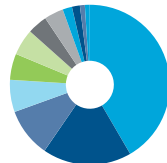
WHY INVEST IN DYNAMIC RETIREMENT INCOME FUND ?

- Access to a diversified portfolio of high-quality, primarily North American companies, that offer sustainable yields, which are selected using our QUARP® (quality at a reasonable price) investment process.
- Actively managed and investing primarily in dividend and distribution paying securities, the portfolio's broad universe also includes alternative investments such as option writing, real estate and infrastructure.
- A cross asset solution that generates a stable monthly income stream for investors in the pre-retirement or retirement stage of life while employing a capital preservation philosophy.

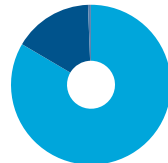
GROWTH OF \$10,000



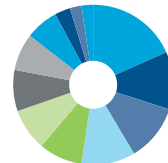
ASSET ALLOCATION



GEOGRAPHIC ALLOCATION



SECTOR ALLOCATION



CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
7.9	16.4	3.5	-4.2	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.0	4.6	5.8	7.9	14.3	8.6	—	—	10.2

[1] For the period ended 2024-06-30. [2] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

CANADIAN EQUITY

# DYNAMIC RETIREMENT INCOME FUND

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

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685 Center Street South  
Calgary, AB T2G 2C7

Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8

HISTORICAL DISTRIBUTIONS (\$/unit)

2025							2024				
Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep
0.0455	0.0907	0.0455	0.0455	0.0455	0.0455	0.0455	0.0455	0.1253	0.0455	0.0455	0.0455

TOP EQUITY HOLDINGS %

Sienna Senior Living Inc.	
Enbridge Inc.	
Toronto-Dominion Bank	
Atrium Mortgage Investment Corporation	
Verizon Communications Inc.	
TELUS Corporation	
Starwood Property Trust, Inc.	
Power Corporation of Canada	
Ares Capital Corporation	
Royal Bank of Canada	
Total allocation in top holdings	27.9

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.700%
\$250K - \$1M	0.625%
\$1M - \$5M	0.575%
\$5M+	0.525%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.



[dynamic.ca/f/6976](https://dynamic.ca/f/6976)

**Dynamic Funds®**  
Invest with advice.