

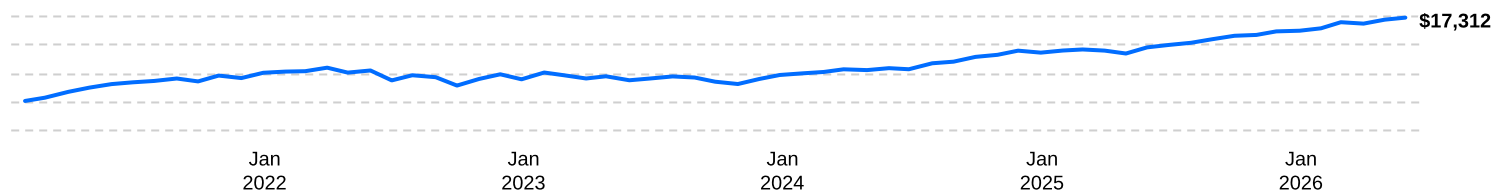
Dynamic Retirement Income Fund

Series H (USD) | Performance as at May 31, 2026. Holdings as at April 30, 2026.

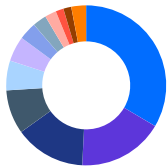
Why invest in Dynamic Retirement Income Fund ?

- Access to a diversified portfolio of high-quality, primarily North American companies, that offer sustainable yields, which are selected using our QUARP® (quality at a reasonable price) investment process.
- Actively managed and investing primarily in dividend and distribution paying securities, the portfolio's broad universe also includes alternative investments such as option writing, real estate and infrastructure.
- A cross asset solution that generates a stable monthly income stream for investors in the pre-retirement or retirement stage of life while employing a capital preservation philosophy.

Growth of \$10,000

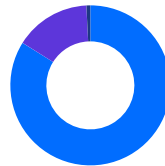


Asset Allocation (%)



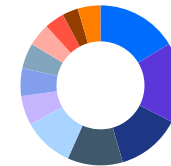
- 33.5% Common Stocks-CDN
- 17.3% Institutional Preferreds/LRCNs
- 14.3% Options
- 8.9% Cash, Short-Term Investments & Other Net Assets
- 6.0% Common Stocks-US
- 5.1% Mortgage REITs
- 3.6% Dynamic Short Term Credit PLUS Fund, Series "O"
- 2.8% Structured Notes
- 2.3% Private Capital
- 1.6% Dynamic Premium Yield Fund, Series "O"
- 1.6% Business Development Companies
- 3.0% Other

Geographic Allocation (%)



- 64.2% Canada
- 11.7% United States
- 0.6% Ireland

Sector Allocation (%)



- 8.2% Health Care
- 8.1% Energy
- 6.5% Financials
- 5.6% Real Estate
- 5.1% Mortgage REITs
- 3.0% Utilities
- 2.8% Communication Services
- 2.6% Energy Infrastructure
- 2.3% Private Capital
- 2.0% Consumer Discretionary
- 1.6% Business Development Companies
- 2.3% Other

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
7.1	13.5	16.0	3.2	-4.6	—	—	—	—

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.0	2.4	7.5	7.1	17.7	13.6	8.6	—	10.8

Historical Distributions (USD\$/unit)

2026 May	Apr	Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun
0.0241	0.0241	0.0241	0.0241	0.0241	0.1685	0.0322	0.0322	0.0322	0.0322	0.1006	0.0322

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Oscar Belaiche HBA, FICB, CFA
Portfolio Manager: 5.3 years on fund

Nick Stogdill CFA, CPA
Portfolio Manager: 4.0 years on fund

Inception	2021 January
Net assets	\$226.25M
Holdings	71
Mer¹	2.02%
Management fee	1.7%
Nav	\$14.14 USD
Distributions	\$0.0241 Monthly ³
Yield	2.2% based on NAV ²
Early Redemption Fee	1% if redeemed within 30 days

¹ For the period ended 2025-06-30.

² The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

³ This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating⁴



⁴ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.700%
\$250K - \$1M	1.625%
\$1M - \$5M	1.575%
\$5M+	1.525%

Top equity holdings

	%
1. Sienna Senior Living Inc.	—
2. Enbridge Inc.	—
3. Atrium Mortgage Investment Corporation	—
4. Freehold Royalties Ltd.	—
5. South Bow Corporation	—
6. Toronto-Dominion Bank	—
7. Royal Bank of Canada	—
8. Starwood Property Trust, Inc.	—
9. Boston Pizza Royalties Income Fund	—
10. TELUS Corporation	—

Total allocation in top holdings **26.7**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	2514	N/A	N/A	N/A	N/A	N/A
DCAF	2523	N/A	N/A	N/A	N/A	N/A
ETF Series	N/A	N/A	N/A	N/A	N/A	DXR
F	N/A	N/A	N/A	N/A	2515	N/A
DCAF - F	N/A	N/A	N/A	N/A	2524	N/A
FH (USD)	N/A	N/A	N/A	N/A	2518	N/A
H (USD)	2517	N/A	N/A	N/A	N/A	N/A
I	N/A	N/A	N/A	N/A	2519	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.