

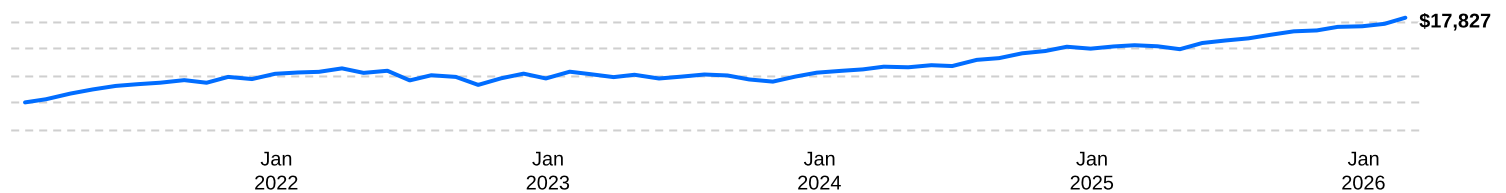
# Dynamic Retirement Income Fund

Series I | Performance as at February 28, 2026. Holdings as at February 28, 2026.

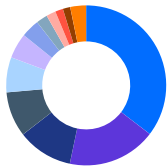
## Why invest in Dynamic Retirement Income Fund ?

- Access to a diversified portfolio of high-quality, primarily North American companies, that offer sustainable yields, which are selected using our QUARP® (quality at a reasonable price) investment process.
- Actively managed and investing primarily in dividend and distribution paying securities, the portfolio's broad universe also includes alternative investments such as option writing, real estate and infrastructure.
- A cross asset solution that generates a stable monthly income stream for investors in the pre-retirement or retirement stage of life while employing a capital preservation philosophy.

### Growth of \$10,000

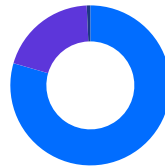


### Asset Allocation (%)



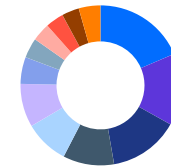
- 35.4% Common Stocks–CDN
- 17.9% Institutional Preferreds/LRCNs
- 11.2% Common Stocks-US
- 9.1% Cash, Short-Term Investments & Other Net Assets
- 7.1% Options
- 5.1% Mortgage REITs
- 3.7% Dynamic Short Term Credit PLUS Fund, Series "O"
- 2.3% Private Capital
- 1.9% Structured Notes
- 1.6% Dynamic Premium Yield Fund, Series "O"
- 1.5% Business Development Companies
- 3.2% Other

### Geographic Allocation (%)



- 66.2% Canada
- 16.5% United States
- 0.6% Ireland

### Sector Allocation (%)



- 10.6% Financials
- 8.3% Health Care
- 8.1% Energy
- 5.9% Real Estate
- 5.1% Mortgage REITs
- 5.0% Communication Services
- 3.1% Utilities
- 2.3% Private Capital
- 2.1% Consumer Discretionary
- 2.1% Consumer Staples
- 2.0% Energy Infrastructure
- 2.5% Other

### Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
4.7	13.8	17.4	4.4	-3.4	—	—	—	—

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
3.3	5.0	9.8	4.7	16.6	12.2	11.6	—	12.0

### Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0611	0.0611	0.2522	0.0542	0.0542	0.0542	0.0542	0.1311	0.0542	0.0542	0.0542	0.0542

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**Oscar Belaiche** HBA, FICB, CFA  
Portfolio Manager: 5.1 years on fund

**Nick Stogdill** CFA, CPA  
Portfolio Manager: 3.8 years on fund

<b>Inception</b>	2021 January
<b>Net assets</b>	\$214.71M
<b>Holdings</b>	68
<b>Mer<sup>1</sup></b>	0.09%
<b>Management fee</b>	0.7%
<b>Nav</b>	\$12.81
<b>Standard deviation</b>	6.40% over 3 years
<b>R<sup>2</sup></b>	0.86
<b>Distributions</b>	\$0.0611 Monthly <sup>3</sup>
<b>Yield</b>	5.8% based on NAV <sup>2</sup>
<b>Early Redemption Fee</b>	1% if redeemed within 30 days

<sup>1</sup> For the period ended 2025-06-30.

<sup>2</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>3</sup> This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating<sup>4</sup>

Low	Medium	High
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<sup>4</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.700%
\$250K - \$1M	0.625%
\$1M - \$5M	0.575%
\$5M+	0.525%

## Top equity holdings %

1. Sienna Senior Living Inc.
2. Toronto-Dominion Bank
3. Enbridge Inc.
4. Atrium Mortgage Investment Corporation
5. Verizon Communications Inc.
6. Royal Bank of Canada
7. TELUS Corporation
8. Boston Pizza Royalties Income Fund
9. South Bow Corporation
10. Starwood Property Trust, Inc.

**Total allocation in top holdings** **28.6**

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	2514	N/A	N/A	N/A	N/A	N/A
<b>DCAF</b>	2523	N/A	N/A	N/A	N/A	N/A
<b>ETF Series</b>	N/A	N/A	N/A	N/A	N/A	DXR
<b>F</b>	N/A	N/A	N/A	N/A	2515	N/A
<b>DCAF - F</b>	N/A	N/A	N/A	N/A	2524	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	2518	N/A
<b>H (USD)</b>	2517	N/A	N/A	N/A	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	2519	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

## Ontario (Head Office)

40 Temperance Street, 16th Floor  
Toronto, ON M5H 0B4  
Toll free: 1-866-977-0477  
Tel: 416-363-5621

## Eastern Canada

1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7

## Western Canada

Suite 1130  
685 Center Street South  
Calgary, AB T2G 2C7

## Four Bentall Centre

1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8

## Customer Relations Centre

Toll free: 1-800-268-8186  
Tel: 514-908-3212 (English)  
514-908-3217 (French)  
Fax: 416-363-4179 or  
1-800-361-4768  
Email: [service@dynamic.ca](mailto:service@dynamic.ca)

[dynamic.ca](https://dynamic.ca)

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.