

SPECIALTY

DYNAMIC ENERGY EVOLUTION FUND

Series F • Performance as at December 31, 2025. Holdings as at December 31, 2025.

JENNIFER STEVENSON B.Comm., MBA

Portfolio Manager: 5.2 years on fund

JASON GIBBS BAcc., CPA, CA, CFA

Senior Portfolio Manager: 2.5 years on fund

TARUN JOSHI BASc (Hons.), MBA, P.Eng, AFM

Associate Portfolio Manager: 2.5 years on fund

ROBERT COHEN BASc., MBA, CFA

Senior Portfolio Manager: 2.5 years on fund

INCEPTION	2020 October
NET ASSETS	\$58.05M
HOLDINGS	29
MER ¹	1.05%
MANAGEMENT FEE	0.85%
NAV	\$11.00
STANDARD DEVIATION	21.70% over 3 years
R ²	0.64
DISTRIBUTIONS	Quarterly³
YIELD	2.8% based on NAV²

RISK RATING⁴

LOW	MEDIUM	HIGH
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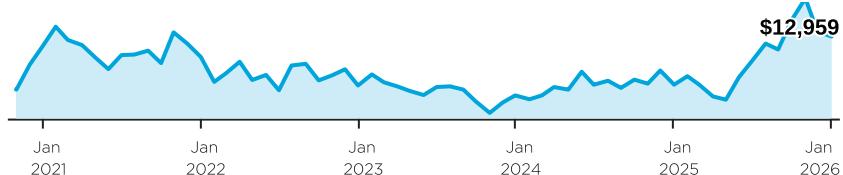
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3460					
DCAF	3468					
F			3461			
DCAF - F			3469			
FH (USD)			3467			
FT			3462			
H (USD)	3466					
I			3463			
T	3465					

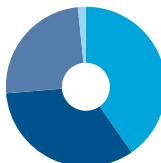
WHY INVEST IN DYNAMIC ENERGY EVOLUTION FUND ?

- Invest in companies supporting the global transition to renewable energy on both a residential and commercial scale
- Flexibility to find the most compelling opportunities in regions with favourable regulatory and fiscal environments
- Actively managed portfolio, diversified across industries that are enabling the evolution of the energy sector towards net zero carbon

GROWTH OF \$10,000

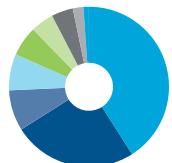


ASSET ALLOCATION



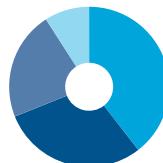
- 40.3% Common Stocks-US
- 33.4% Common Stocks-Foreign
- 24.7% Common Stocks-CDN
- 1.6% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 40.3% United States
- 24.7% Canada
- 8.1% United Kingdom
- 7.2% Australia
- 6.0% Ireland
- 4.6% Spain
- 4.3% Germany
- 2.1% Czech Republic
- 1.1% France

SECTOR ALLOCATION



- 38.9% Engineering
- 29.0% Uranium & Key Minerals
- 21.7% Generation
- 8.9% Innovation

CALENDAR RETURNS %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
26.2	26.2	6.2	-5.4	-13.5	-5.2	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-2.1	-6.9	11.6	26.2	26.2	8.2	0.8	—	5.1

HISTORICAL DISTRIBUTIONS (\$/unit)

2025	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
0.0783	—	—	0.0783									

The benchmark used for analytics for this fund is 50% MSCI World Index / 50% S&P Global Clean Energy Index (C\$).

[1] For the period ended 2025-06-30. [2] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [3] This Quarterly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

NexGen Energy Ltd.

Cameco Corporation

Silex Systems Limited

TE Connectivity PLC

Centrus Energy Corp.

Rolls-Royce Holdings PLC

Teledyne Technologies Incorporated

Atkinsrealis Group Inc

Siemens Aktiengesellschaft

GE Vernova Inc.

Total allocation in top holdings 54.7

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.



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