

FIXED INCOME

DYNAMIC GLOBAL FIXED INCOME FUND

ETF • Holdings as at June 30, 2025.

BRIAN W. MATTHEWS CFA

Managing Director & Portfolio Manager, Payden & Rygel: 3.4 years on fund

NIGEL JENKINS ASiP

Managing Director & Portfolio Manager, Payden & Rygel: 3.4 years on fund

ERIC SOUDERS CFA

Director & Portfolio Manager, Payden & Rygel: 3.4 years on fund

ALEC SMALL CFA

Portfolio Manager, Payden & Rygel: On Fund since February 2025

INCEPTION	2024 November
NET ASSETS	\$875.99M
HOLDINGS	438
MANAGEMENT FEE	0.6%
NAV	\$20.07
DISTRIBUTIONS	Variable
DURATION	2.31 year(s)

RISK RATING¹

LOW	MEDIUM	HIGH
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FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	4.07
Current yield (%)	5.82
Duration (years)	2.31
Credit Duration (years)	2.70
Average credit rating	A-
Weighted Average Price (\$)	99.97
Average Coupon (%)	5.65

FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3595					
ETF						DXBG
F					3596	
FH (USD)					3600	
H (USD)	3599					
I					3597	

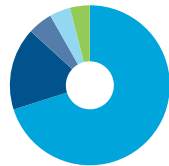
WHY INVEST IN DYNAMIC GLOBAL FIXED INCOME FUND ?

- For clients looking to diversify their Canadian fixed-income exposure
- Gain access to a broader opportunity set of fixed income from across the globe
- Benefit from a large team of investment professionals with over 3 decades of global fixed-income experience

GROWTH OF \$10,000

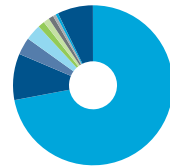
Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

ASSET ALLOCATION



- 70.1% Investment Grade Corporate Bonds
- 16.7% High yield bonds
- 5.0% Government Bonds
- 4.2% Bank Loans
- 4.0% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 72.0% United States
- 9.4% Ireland
- 3.5% Brazil
- 3.2% Mexico
- 1.4% United Kingdom
- 1.2% France
- 1.0% Italy
- 0.6% Canada
- 0.5% Nigeria
- 7.2% Other

CALENDAR RETURNS %

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

COMPOUND RETURNS %

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

HISTORICAL DISTRIBUTIONS (\$/unit)

2025						2024					
Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
0.0700	0.0330	0.1020	0.0710	0.0350	0.0980	0.0620	—	—	—	—	—

^[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Montreal, QC H3B 4G7**Western Canada**Suite 1130
685 Center Street South
Calgary, AB T2G 2C7Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8**TOP BOND HOLDINGS %**

United States Treasury, 4.250% May 15 35	4.9
Brazil Letras do Tesouro Nacional, 0.010%, Jul. 01 25	2.8
Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34	1.6
Notas Do Tesouro Nacional., 10.000% Jan. 01 31	1.6
Freddie Mac Stacr Remic Trust, 8.689% Apr. 25 42, Series 2022-DNA3, Class "M2"	0.9
Fannie Mae Connecticut Avenue Securities, 6.589% Mar. 25 45, Series 2025-R02, Class "2M-2"	0.8
Fannie Mae Connecticut Avenue Securities, 6.753% Dec. 25 42, Series 2023-R01, Class "1M-1"	0.8
Freddie Mac Stacr Remic Trust, 6.339% Mar. 25 44, Series 2024-HQA1, Class "M2"	0.8
Freddie Mac Stacr Remic Trust, 6.453% Apr. 25 43, Series 2023-DNA2, Class "M1A"	0.8
Fannie Mae Connecticut Avenue Securities, 6.303% Mar. 25 44, Series 2024-R03, Class "2M-2"	0.7

Total allocation in top holdings 15.7**CREDIT QUALITY OF PORTFOLIO**

AAA 11.0%	AA 16.7%	A 24.0%
BBB 27.0%	BB 9.9%	B-N/R 11.4%

