

FIXED INCOME

DYNAMIC SUSTAINABLE CREDIT FUND ¹

Series F • Performance as at July 31, 2025. Holdings as at July 31, 2025.

DEREK AMERY BA (Hons.), MA, CFA
Senior Portfolio Manager: 3.5 years on fund

MARC-ANDRÉ GAUDREAU CPA, CGA, CFA
Senior Portfolio Manager: 3.5 years on fund

DANIEL YUNGBLUT MA, LLM, CAIA, CFA
ESG Strategist: 3.5 years on fund

OLIVIER MARQUIS B.B.A., M.Sc., CFA
Portfolio Manager: On Fund since November 2024

INCEPTION	2022 January
NET ASSETS	\$5.30M
HOLDINGS	109
MER ²	0.85%
MANAGEMENT FEE	0.6%
NAV	\$9.70
STANDARD DEVIATION	5.99% over 3 years
R ²	0.99
DISTRIBUTIONS	Variable ³
DURATION	6.00 year(s)

RISK RATING⁴

LOW	MEDIUM	HIGH
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FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	4.38
Current yield (%)	3.97
Duration (years)	6.00
Credit Duration (years)	5.97
Average credit rating	A-
Weighted Average Price (\$)	94.99
Average Coupon (%)	3.77

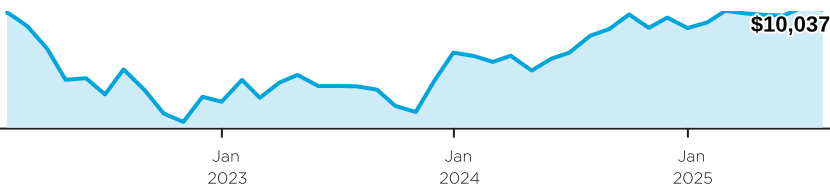
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3370					
F					3371	
FH (USD)					3375	
H (USD)	3374					
I					3372	

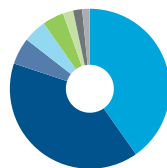
WHY INVEST IN DYNAMIC SUSTAINABLE CREDIT FUND ?

- Seeks to provide income and the potential for capital appreciation from an actively managed and diversified portfolio of primarily North American investment grade fixed income securities from issuers who are engaged in the development of a sustainable economy.
- Takes a positive inclusion approach to selecting fixed-income opportunities of issuers who are involved in certain sustainability themes that are focused on making a positive contribution to society.
- Applies a fundamental, risk-reward approach to ensure prudent portfolio construction.

GROWTH OF \$10,000 ¹

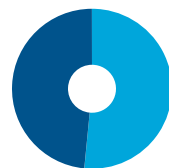


ASSET ALLOCATION



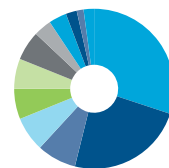
- 40.3% Corporate Bonds - US
- 39.9% Corporate Bonds - CDN
- 5.4% Cash, Short-Term Investments & Other Net Assets
- 4.7% Federal Govt Bonds - CDN
- 4.3% Govt Bonds - US
- 2.1% High Yield Bonds - US
- 1.8% High Yield Bonds - CDN
- 1.5% Provincial Govt Bonds - CDN

GEOGRAPHIC ALLOCATION



- 48.5% United States
- 45.6% Canada

SECTOR ALLOCATION



- 28.3% Utilities
- 22.4% Financials
- 7.5% Real Estate
- 6.6% Health Care
- 5.8% Government
- 5.7% Communication Services
- 5.6% Industrials
- 3.4% Foreign
- 3.4% Consumer Discretionary
- 2.1% Energy
- 1.3% Consumer Staples
- 2.0% Other

CALENDAR RETURNS ¹ %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
2.2	3.0	6.3	—	—	—	—	—	—

COMPOUND RETURNS ¹ %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-0.2	0.6	1.5	2.2	3.1	2.4	—	—	0.2

HISTORICAL DISTRIBUTIONS (\$/unit)

2025							2024				
Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
0.0407	0.0292	0.0222	—	—	—	—	0.0602	—	—	—	—

[1] Name change as of June 28, 2022. Formerly Dynamic Sustainable Credit Private Pool [2] For the period ended 2024-06-30. [3] This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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685 Center Street South
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Vancouver, BC V7X 1K8**TOP BOND HOLDINGS %**

Cigna, 5.600% Feb. 15 54	1.9
Dominion Energy, 2.25% Aug. 15 31	1.9
Duke Energy, 5.250% Mar. 15 35	1.9
Royal Bank of Canada, 3.626% Dec. 10 28	1.9
United States Treasury, 4.625% Feb. 15 55	1.9
Ventas Realty, 4.75% Nov. 15 30	1.8
Fortis, 3.055% Oct. 04 26	1.8
Government of Canada, 3.250% Dec. 01 34	1.7
DTE Electric, 2.625% Mar. 01 31, Series C	1.7
WEC Energy, 2.20% Dec. 15 28	1.6
Total allocation in top holdings	18.1

CREDIT QUALITY OF PORTFOLIO

AAA 10.1%	AA 8.0%	A 35.3%
BBB 42.7%	BB 3.9%	B-N/R 0.0%

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.600%
\$250K - \$1M	0.550%
\$1M - \$5M	0.525%
\$5M+	0.475%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.



dynamic.ca/f/7176