

Dynamic Short Term Credit PLUS Fund

Series FH (USD) | Performance as at May 31, 2026. Holdings as at April 30, 2026.

Domenic Bellissimo MBA, CFA
Portfolio Manager: 4.3 years on fund

William (Bill) Lytwynchuk MBA, CFA
Portfolio Manager: 4.3 years on fund

Inception	2022 January
Net assets	\$1.73B
Holdings	206
Mer¹	0.74%
Management fee	0.55%
Nav	\$10.84 USD
Distributions	\$0.0442 Monthly ³
Yield	4.9% based on NAV ²
Duration	2.67 year(s)
Early Redemption Fee	1% if redeemed within 30 days

¹ For the period ended 2025-06-30.

² The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

³ This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating⁴

Low	Medium	High
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⁴ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.550%
\$250K - \$1MM	0.500%
\$1MM - \$5MM	0.475%
\$5MM+	0.425%

Top 10 issuers %

1. TD	6.0
2. CIBC	5.4
3. RBC	3.9
4. Atlas Warehouse	3.8
5. BMO	3.6
6. Air Lease	3.5
7. Ford	3.4
8. Rogers	3.4
9. Inter Pipeline	3.0
10. Enbridge	3.0

Total allocation in top holdings **39.0**

Fixed income characteristics

Yield to Maturity (%)	5.05
Current yield (%)	6.34
Duration (years)	2.67
Credit Duration (years)	5.27
Average credit rating	BBB+
Weighted Average Price (\$)	101.28
Average Coupon (%)	6.14

Asset allocation %

1. Corporate Bonds - CDN	145.4
2. Corporate Bonds - US	43.7
3. High Yield Bonds - CDN	10.3
4. High Yield Bonds - US	7.9
5. Cash, Short-Term Investments & Other Net Assets	-21.2
6. Govt Bonds - US	-34.2
7. Federal Govt Bonds - CDN	-51.8

Total allocation **100.0**

Credit quality of portfolio

AAA -63.6%	AA -31.6%	A 53.9%
BBB 121.0%	BB 20.2%	B-N/R 0.0%

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3127	N/A	N/A	N/A	N/A	N/A
ETF Series	N/A	N/A	N/A	N/A	N/A	DXCP
F	N/A	N/A	N/A	N/A	3128	N/A
FH (USD)	N/A	N/A	N/A	N/A	3132	N/A
H (USD)	3131	N/A	N/A	N/A	N/A	N/A
I	N/A	N/A	N/A	N/A	3129	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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