

NORTH AMERICAN EQUITY

DYNAMIC SUSTAINABLE EQUITY FUND

Series A • Performance as at July 31, 2025. Holdings as at June 30, 2025.

**ERIC MENCKE CPA, CA, CFA**  
Portfolio Manager: 3.1 years on fund

**DON SIMPSON BBA, CFA**  
Portfolio Manager: 3.1 years on fund

**RORY RONAN CFA**  
Portfolio Manager: 3.1 years on fund

INCEPTION	2022 June
NET ASSETS	\$3.05M
HOLDINGS	39
MER <sup>1</sup>	2.26%
MANAGEMENT FEE	1.8%
NAV	\$11.26
SEVEN-DAY YIELD	null%

RISK RATING<sup>2</sup>

LOW	MEDIUM	HIGH
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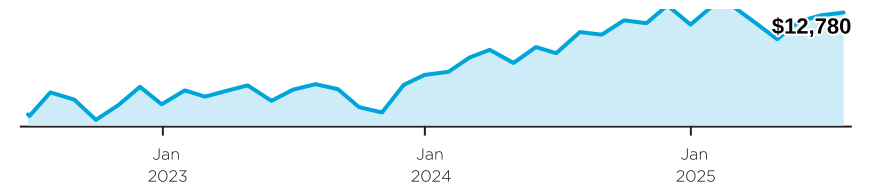
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3660					
DCAF	3666					
A (USD)	3668					
F					3661	
DCAF - F					3667	
F (USD)					3669	
FT					3662	
I					3663	
T	3665					

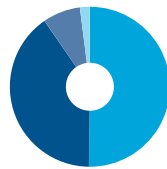
WHY INVEST IN DYNAMIC SUSTAINABLE EQUITY FUND ?

- An actively managed North American equity portfolio that takes a positive inclusionary approach to sustainable investing
- Invests in five key investment themes derived from the U.N. Sustainable Development Goals
- Managed by an experienced management team with a demonstrated track record of identifying high-quality North American companies
- A core portfolio holding for investors looking for long-term capital appreciation, while supporting the development of a sustainable economy

GROWTH OF \$10,000

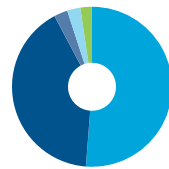


ASSET ALLOCATION



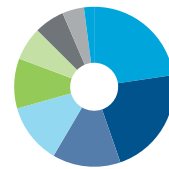
- 50.2% Common Stocks-US
- 40.2% Common Stocks-CDN
- 7.6% Common Stocks-Foreign
- 2.0% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 50.2% United States
- 40.2% Canada
- 2.7% France
- 2.6% Ireland
- 2.3% United Kingdom

SECTOR ALLOCATION



- 22.2% Industrials
- 21.6% Financials
- 13.5% Information Technology
- 11.9% Materials
- 9.9% Utilities
- 6.6% Health Care
- 6.0% Communication Services
- 4.3% Real Estate
- 2.0% Consumer Staples

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
2.6	12.4	7.8	—	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.6	6.0	-1.5	2.6	4.3	6.4	—	—	7.7

HISTORICAL DISTRIBUTIONS (\$/unit)

2025	2024
Jul	Dec
—	0.0364
Jun	Nov
—	—
May	Oct
—	—
Apr	Sep
—	—
Mar	Aug
—	—
Feb	
—	
Jan	
—	

[1] For the period ended 2024-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

**DYNAMIC SUSTAINABLE EQUITY FUND**

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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685 Center Street South  
Calgary, AB T2G 2C7Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Royal Bank of Canada	5.3
Microsoft Corporation	4.3
TELUS Corporation	3.7
Nutrien Ltd.	3.2
ATS Corporation	3.2
Bank of Montreal	2.9
Canadian National Railway Company	2.9
Canadian Pacific Kansas City Ltd.	2.9
JPMorgan Chase & Co.	2.7
Visa Inc.	2.7

**Total allocation in top holdings 33.8****DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.800%
\$250K - \$1M	1.725%
\$1M - \$5M	1.675%
\$5M+	1.625%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

[dynamic.ca/f/7218](https://dynamic.ca/f/7218)